

Credit Union News

BLUE CROSS BLUE SHIELD OF MAINE EMPLOYEES' FEDERAL CREDIT UNION

Summer 2014

The Board and staff of the Credit Union wish you and your family a safe and enjoyable summer.

We have MOVED!

We are now located on the first floor in the Anthem building making it more convenient for our members' to visit. If you haven't already done so please stop by and see our new space!

New Board Members

After many years of dedicated service two of our Board members decided to retire. Todd Davis (former President) and Jacinthe Littlefield (former Treasurer) retired after the annual meeting. We would like to take this opportunity to thank both of them for their years of service and commitment to the credit union. We'd also like to welcome Joshua Hicks and Jean Wood the Board of Directors.

E-statements

If you haven't already done so now is the time to sign up for e-statements.

There are two ways to activate your e-statements.

- Click the CUE-Statement tab once you are logged into your account.
- Contact us at 207-822-8500.

The statements can be viewed on-line or printed. The system stores statements for approximately one year.

Contact us to enroll in on-line banking.

The Credit Union Difference

Why choose a credit union instead of a bank? Or have you ever wondered why credit unions rates are better than typical banks or why credit union fees are less than financial institutions? Here are some of the reasons:

- Not for profit – credit unions earnings are returned to members' through services like better rates, free ATMs and lower fees.
- Credit unions are local community based organizations whereas banks tend to be bigger. The average size of a bank is double that of a credit union.
- Credit unions have members' not shareholders. Banks have shareholders and must make money to please their shareholders.
- People Helping People. Credit unions exist to help people, not make a profit. Our goal is to serve all of our members well, including those of modest means - every member counts.
- Your accounts federally insured (by NCUA) up to \$250,000.

COMING SOON – Mobile Banking

We are excited to announce we are in the process of implementing mobile banking. The mobile banking app will allow you to view account balances, make transfers between your accounts and view account history. We will have an app available for iPhone, iPad and Android devices.

GREAT LOANS RATES

New Autos

Up to 4 years 1.9%
Up to 6 years 1.9%

Used Autos 2.9%

Home Equity Loan Rates

3 years 2.9%
4 years 2.9%
4-10 years 3.9%

Home Equity LOC 3.25%
Currently at Prime

CURRENT CD RATES

6 month .30%
12 month .40%

CREDIT UNION SERVICES

- Savings
- Clubs
- Checking
- Certificates of Deposit
- Money Market Accounts
- Visa Check Card (Debit)
- Teller Phone
- Loans Payroll Deduction
- Direct Deposit
- Home Banking
- Loan Calculators
- **E-statements**

Board of Directors

Christopher Snell –President
Betsy Glanville – Vice President
Mary Frances Gleason– Treasurer
Lisa Perruzzi – Secretary
Vinal Doody
Joshua Hicks
Jean Wood
Rebecca Vose
Susan Thurlow

Credit Committee

Joshua Hicks – Chairman
Brenda Williams – Secretary
James Pike

Supervisory Committee

Christopher Snell – Chairman
David Carrier
Maria Grindle

Staff

Susan Thurlow – Manager
Michelle Lauricella – Assistant Manager
Joan Nadeau – Head Teller

Credit Union Hours

Gannett Drive: Monday thru Friday
9:30am to 2:30pm
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822-7603
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The Credit Union Newsletter

The Credit Union Newsletter is published twice a year as a service to our members.

