

Credit Union News

BLUE CROSS BLUE SHIELD OF MAINE EMPLOYEES' FEDERAL CREDIT UNION

Summer 2013

The Board and staff of the Credit Union wish you and your family a safe and enjoyable summer.

Welcome Joan Nadeau

You may have noticed a familiar face in the credit union. After retiring from Anthem (with more than 25 years of service) we were very happy to have Joan come to work for the credit union in January. Because Joan has a long history with Anthem she already knows many of our members and is a valued member of the credit union staff.

If you haven't already done so please stop by to say hello to Joan.

iTalk (audio response system)

Coming in July there will be an upgrade to our audio response system (teller phone). You will be accessing your account information via the new iTalk audio response system.

NEW FEATURES INCLUDE:

- Easy to use mobile access
- 24/7 Credit Union service
- Speech recognition for ease of use
- Expert mode to simplify call flow
- Enhanced security features

If you currently use the teller phone system you'll be given more information of the upgrade.

GREAT LOANS RATES

New Autos

Up to 4 years	1.9%
Up to 6 years	1.9%

Used Autos 2.9%

Home Equity Loan Rates

3 years	3.4%
4 years	3.9%
4-10 years	4.4%

Home Equity LOC 3.25%
Currently at Prime

CURRENT CD RATES

6 month	.30%
12 month	.40%

Changes to our Auto Lending Policy

We are excited to announce we now offer 100% financing (NADA book value) for all automobile loans.

In addition, for your protection, we offer a GAP protection policy. If your vehicle is stolen or damaged and deemed a total loss you are responsible to pay the difference between what you owe and what your insurance company says your vehicle is worth. GAP PLUS can help cover the difference and potentially save you thousands of dollars.

The Credit Union Newsletter

The Credit Union Newsletter is published twice a year as a service to its members.

Repair and Improve Credit Rating

- **Always use your complete name and not any aliases.** Complete and accurate identification on your applications helps set up your credit history correctly.
- **Make monthly payments on time.** A history of on-time payments is a strong indicator you are likely to pay your debts.
- **Create a budget.** Keeping a budget allows you to see clearly where your money is going and will help you to make wise financial decisions.
- **Apply for credit in moderation.** This will show that you are not in a desperate situation for funds.
- **It takes time to build a strong credit history.** When you are in a situation where you have decided to close some accounts it is usually a good idea to keep older accounts open. This shows longer periods of credit use.
- **Remove incorrect information from your credit reports.** Reviewing your credit reports regularly eliminates any surprises and protects your personal information from possible fraud. You are entitled to one free credit report per year.

Visit www.annualcreditreport.com to order your report.

Contact information for credit bureaus:

Experian: www.experian.com

TransUnion: www.transunion.com

Equifax: www.equifax.com

CREDIT UNION SERVICES

- Savings
- Clubs
- Checking
- Certificates of Deposit
- Money Market Accounts
- Visa Check Card (Debit)
- Teller Phone
- Loans Payroll Deduction
- Direct Deposit
- Home Banking
- Loan Calculators
- www.bluecrosscu.com

Board of Directors

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Staff

Susan Thurlow – Manager
Michelle Lauricella – Assistant Manager
Joan Nadeau – Head Teller

Credit Union Hours

Gannett Drive: Monday thru Friday
9:30am to 2:30pm
Phone #822-8500 – Fax #822-7603
On-line www.bluecrosscu.com