

Credit Union News

BLUE CROSS BLUE SHIELD OF MAINE EMPLOYEES' FEDERAL CREDIT UNION

Summer 2012

The Board and staff of the Credit Union wish you and your family a safe and enjoyable summer.

Saying Goodbye and Thank you To Mary Pinkham

The Board of Directors and Staff of the Credit Union would like to congratulate Mary on her upcoming retirement at the end of July and to thank her for 18 years of dedicated service. Mary stepped into the manager role in 2009 in challenging financial times and she helped successfully guide the Credit Union. Over the years we have been fortunate to maintain our personal service while achieving high scores. Mary is looking forward to her retirement and spending more time with her family. We will miss her.

Saying Welcome to our New Manager

We are pleased to welcome Susan Thurlow as our new Manager. Susan comes to us with several years of experience, knowledge and Credit Union history. She will be a wonderful addition to our team and we encourage everyone to stop by and meet her.

Sharing the loan message with family and co-workers: If someone you know wants to replace a car or truck, make home repairs or improvements, or get rid of debt faster, pass along the message for them to come talk to us. (They don't have to be a current member of the Credit Union).

Five Financial Car Buying Steps

1. **Know your Credit Score:** Your Credit Score is key to getting low interest rates
2. **Calculate how much car you can afford:** Be mindful of how much you need to borrow in order to finance your car.
3. **Research the value of your car:** Do your homework and research the true price of the car, which will help set a realistic target price.
4. **Consider different financing options:** Compare different auto loans including terms, rates, fees and penalties.
5. **Check for savings opportunities:** Search online for factory and dealer incentives.

GREAT LOANS RATES

New Autos

Up to 4 years	1.9%
Up to 6 years	1.9%

Used Autos 2.9%

Home Equity Loan Rates

3 years	4.4%
4 years	4.9%
4-10 years	5.4%

Home Equity LOC 3.25% Currently at Prime

Current Certificate Rates

6 month	.50%
12 month	.65%

SECURITY ALERT! TEXT MESSAGE SCAMS

It seems scammers are catching up with the latest technology. Text messages seem to be the latest and favorite weapon of fraud. Mobile scammers are misleading people by sending fake messages requesting they call a toll free number to verify personal banking information. Sometimes messages also say your debit card has been deactivated and you need to call the same number for activation.

These messages appear to come from local banking institutions, but actually come from false e-mail accounts that are difficult to trace back to actual owners. People should beware of unfamiliar numbers. Anyone who has responded to these messages should contact their financial institution to report that their account may be compromised. Blue Cross and Blue Shield of Maine Employees' Federal Credit Union will never request banking information through text messaging.

CREDIT UNION SERVICES

- Savings
- Clubs
- Checking
- Certificates of Deposit
- Money Market Accounts
- Visa Check Card (Debit)
- Teller Phone
- Loans Payroll Deduction
- Direct Deposit
- Home Banking
- Loan Calculators
- www.bluecrosscu.com

CU ONLINE is the simplest, most convenient way of keeping track of daily finances.

Board of Directors

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Staff

Susan Thurlow – Manager
Michelle Lauricella – Assistant Manager
Hildegard Hansen – Head Teller

Credit Union Hours

Gannett Drive: Monday thru Friday
9:30am to 2:30pm
Phone #822-8500 – Fax #822-7603
On-line www.bluecrosscu.com

The Credit Union Newsletter

The Credit Union Newsletter is published twice a year as a service to its members.

Your Credit Union at work for you:

The 600,000 Maine consumers who utilize Maine credit unions each year continue to reap the financial advantages of being a credit union member. Credit Unions are owned and governed by their members, so all members benefit from better rates and lower and fewer fees. Take advantage of these services today.